

# SWH REC Assignment Form Solar Water Heating or Heat Pump

Under the Renewable Energy (Electricity) Act 2000, the Commonwealth Government is encouraging the additional generation of electricity from renewable sources. Under the Act, the owners of small generation units are entitled to create renewable energy certificates (RECs). Alternatively they can assign the right to create RECs to Greenbank Environmental Pty Ltd ABN 96 130 715 534.



Greenbank Environmental Pty Ltd  
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[www.green-bank.com.au](http://www.green-bank.com.au)

## Owner Details & Postal Address

If Owned by Company: Name: \_\_\_\_\_

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Street No: \_\_\_\_\_ Street Name: \_\_\_\_\_

Suburb: \_\_\_\_\_ Postcode: \_\_\_\_\_

State: \_\_\_\_\_ Daytime Ph: \_\_\_\_\_

After Hours Ph: \_\_\_\_\_

## Installation Address (Must be street address)

Property Name: \_\_\_\_\_

Street No: \_\_\_\_\_ Street Name: \_\_\_\_\_  Tick if same as postal address.

Suburb: \_\_\_\_\_ Postcode: \_\_\_\_\_ State: \_\_\_\_\_

Yes  No Have you previously had SWH or heat pump at this address which has since been removed?

If **yes**, please write brand and year (approx) that system was installed and removed.  
\_\_\_\_\_

## Solar System Description (System model number must be a complete number from the REC registry list.)

System Brand (Any): \_\_\_\_\_ Size of Tank: \_\_\_\_\_

System Model: \_\_\_\_\_ Number of panels: \_\_\_\_\_ Zero if heat pump

Tank Serial Number: \_\_\_\_\_ Installation Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

RECs can only be created within 12 months of installation

## Does the solar water heater being installed:

1. Form part of a **new** building?
2. Replace a **electric** hot water system?
3. Replace a **solar** water heater (including boosted solar)?
4. Represent the **first** installation of a water heater in an existing building?
5. Replace a **gas** hot water systems?
6. Other.

Yes  No Have you ever had SWH or heat pump at this address installed on a different location? (Eg. Bungalow, shed, caravan)

If **yes**, please write location of existing tank and new tank: \_\_\_\_\_

## System Installer

Company: \_\_\_\_\_ Daytime Ph: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

State: \_\_\_\_\_ Postcode: \_\_\_\_\_ System Purchased From: \_\_\_\_\_

## Installation and Mandatory Declaration: (If true, please check each of the following boxes)

- I hereby assign the right to create Renewable Energy Certificates (RECs) for the above System to Greenbank Environmental.
- I understand that the System is eligible for \_\_\_\_\_ RECs and, in exchange for assigning my right to create these RECs, Greenbank Environmental will make payment to the person nominated in the payment details below.
- I have read and understand all the terms and conditions on page 2 of this form or on the website at [green-bank.com.au](http://green-bank.com.au) and am aware that penalties apply for providing misleading information under the Renewable Energy (Electricity) Act 2000.

## Payment Details

This will be:  direct to the installer / supplier as a payment on your behalf for the installation of the water heater or heat pump.  
 as a monetary payment being paid back to the owner of the water heater or heat pump.

Name of person/ company receiving payment: \_\_\_\_\_

EFT Details: BSB (must be 6 digits): \_\_\_\_\_ ACC (up to 9 digits)#: \_\_\_\_\_ Acc Name: \_\_\_\_\_

(Note: Please complete EFT details. Incomplete EFT details will necessitate Greenbank Environmental paying you by cheque, which will incur a processing charge.)

Owners Signature X \_\_\_\_\_ Installers Signature X \_\_\_\_\_

Print Name \_\_\_\_\_ Print Name \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

OFFICE USE: DATE

MYOB

SWH#

RECS#

CHECKED

PAID

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## Checklist for the RECs claim: (this is MANDATORY)

- Yes I have attached proof of installation such as a plumbers compliance or warranty certificate which has the installation address on it.
- Yes I have attached a proof of purchase, this is the invoice from the installer to the customer with the actual installation address and tank serial number recorded on it.

## Terms & Conditions

- I am the legal owner of the solar water heater (SWH) or the small generation unit (SGU) as described in this form.
- I have not previously assigned or created any RECs for the System within the deeming period.
- I understand I am not under any obligation to assign my RECs to Greenbank Environmental. Once RECs are uploaded into the REC registry I cannot withdraw my assignment.
- I understand that the RECs are a commodity like shares and are subject to supply and demand pressures which may affect the price I receive.
- At regular intervals Greenbank Environmental sets the price we are willing to pay for RECs and inform our network of installers and other suppliers of that price. For each REC Greenbank Environmental are assigned the right to create, we will pay the price prevailing at the time we upload the details of your System into the REC registry.
- By completing this form, signing it and sending it to Greenbank Environmental, I am offering to assign the right to create RECs to Greenbank Environmental. If Greenbank Environmental upload the details of my PVD or SWH unit into the REC registry maintained by the Office of the Renewable Energy Regulator (ORER), that will amount to acceptance by Greenbank Environmental of my offer.
- Greenbank Environmental cannot be held liable for forms that have not been received by us. If you are faxing your forms in, please print off a fax communications report at the end of your transmission to verify the number of pages actually sent.
- I authorise Greenbank Environmental to correct any incorrect details included by me in this form after verbal or written confirmation.
- I agree I will repay the amount of the REC payment to Greenbank Environmental should my assignment be invalid or if Greenbank Environmental is unable to create the RECs with the Office of the Renewable Energy Regulator (ORER).
- For 6 years beyond the period I have assigned the right to create RECs, I must retain proof of my purchase of the System and proof of its installation including the installation date, and make that information available to Greenbank Environmental or to Office of the Renewable Energy Regulator (ORER) on request.

## GST Declaration

**Personal Use**  System owned by an individual who is not registered for GST and the System is for domestic use only.

**Business Use**  System owned by a business who is registered for GST. If so please provide your ABN below.

**(If owned by a business NOT registered for GST, please write "Not Registered for GST" below)**

Please do not provide the installers ABN only the owner of the system at the time of installation.

Business Name: \_\_\_\_\_

ABN: \_\_\_\_\_

(If neither of the above boxes are ticked then it will be assumed that you are not registered for GST.)

## YOU CAN FAX, POST OR EMAIL COMPLETED FORMS TO: [dealers@green-bank.com.au](mailto:dealers@green-bank.com.au)

Please check that all the required details have been completed in full and then sign the front of this form and have the installer sign as your witness.

Greenbank Environmental  
12 July 2010

**Owner to sign and date below to acknowledge terms & conditions above:**

**Owners Last Name** \_\_\_\_\_ **Initials** \_\_\_\_\_ **Date** \_\_\_\_\_